

Consolidated Financial Statements

Consolidated Statement of Financial Position

Dentsu Inc. and Consolidated Subsidiaries
December 31, 2018

	Notes	(Millions of Yen)		(Millions of U.S. Dollars)
		FY2017 (As of December 31, 2017)	FY2018 (As of December 31, 2018)	FY2018 (As of December 31, 2018)
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents	8, 35	¥305,760	¥416,668	\$3,754
Trade and other receivables	9, 35	1,410,454	1,368,728	12,331
Inventories	10	22,074	28,580	257
Other financial assets	11, 20, 35	21,934	15,090	136
Other current assets	12	74,525	106,516	960
Subtotal		1,834,749	1,935,583	17,438
Non-current assets classified as held for sale	13	1,835	2	0
Total current assets		1,836,584	1,935,586	17,438
NON-CURRENT ASSETS:				
Property, plant and equipment	14	196,659	199,207	1,795
Goodwill	7, 15	798,177	786,851	7,089
Intangible assets	7, 15	274,502	249,921	2,252
Investment property	17	37,360	37,089	334
Investments accounted for using the equity method	6, 18	56,752	39,897	359
Other financial assets	11, 35	327,356	348,537	3,140
Other non-current assets	23	15,062	14,242	128
Deferred tax assets	19	20,401	27,155	245
Total non-current assets		1,726,272	1,702,902	15,341
TOTAL ASSETS	6	¥3,562,857	¥3,638,488	\$32,779

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LIABILITIES AND EQUITY				
LIABILITIES:				
CURRENT LIABILITIES:				
Trade and other payables	20, 35	¥1,380,875	¥1,341,461	\$12,085
Borrowings	21, 35	89,325	104,879	945
Other financial liabilities	16, 21, 35	43,030	47,395	427
Income tax payables		23,366	42,981	387
Provisions	22	2,070	1,575	14
Other current liabilities		203,091	247,315	2,228
Subtotal		1,741,758	1,785,608	16,087
Liabilities directly associated with non-current assets classified as held for sale	13	456	–	–
Total current liabilities		1,742,215	1,785,608	16,087
NON-CURRENT LIABILITIES:				
Bonds and borrowings	21, 35	371,187	433,980	3,910
Other financial liabilities	16, 21, 35	146,076	163,362	1,472
Liability for retirement benefits	23	19,210	30,675	276
Provisions	22	4,983	4,705	42
Other non-current liabilities	34	19,497	18,133	163
Deferred tax liabilities	19	109,552	91,272	822
Total non-current liabilities		670,507	742,130	6,686
Total liabilities		2,412,722	2,527,738	22,772
EQUITY:				
Share capital	24	74,609	74,609	672
Share premium account	24	99,751	99,751	899
Treasury shares	24	(40,182)	(40,194)	(362)
Other components of equity		227,272	160,735	1,448
Retained earnings	24	731,759	752,717	6,781
Total equity attributable to owners of the parent	35	1,093,211	1,047,619	9,438
Non-controlling interests		56,923	63,129	569
Total equity		1,150,134	1,110,749	10,007
TOTAL LIABILITIES AND EQUITY		¥3,562,857	¥3,638,488	\$32,779