

Consolidated Statement of Changes in Equity

Dentsu Inc. and Consolidated Subsidiaries
December 31, 2016

(Millions of Yen)

	Notes	Total equity attributable to owners of the parent						
		Share capital	Share premium account	Treasury shares	Share options	Other components of equity		
						Exchange differences on translation of foreign operations	Effective portion of the change in the fair value of cash flow hedges	Net change in financial assets measured at fair value through other comprehensive income
As of April 1, 2015		¥74,609	¥99,906	¥(131)	¥48	¥205,902	¥12,131	¥81,382
Profit for the year								
Other comprehensive income						(34,769)	(1,909)	3,293
Comprehensive income for the year						(34,769)	(1,909)	3,293
Repurchase of treasury shares								
Dividends			(154)	(20,024)				
Dividends	25							
Transactions with non-controlling interests in subsidiaries that do not result in a loss of control	24							
Transfer from other components of equity to retained earnings								(1,037)
Other								
Transactions with owners—total			(154)	(20,024)				(1,037)
As of December 31, 2015		¥74,609	¥99,751	¥(20,155)	¥48	¥171,132	¥10,222	¥83,639
Profit for the year								
Other comprehensive income						(133,729)	(3,101)	17,109
Comprehensive income for the year						(133,729)	(3,101)	17,109
Repurchase of treasury shares				(13)				
Disposal of treasury shares			(0)	0				
Dividends	25							
Transactions with non-controlling interests in subsidiaries that do not result in a loss of control	24							
Transfer from other components of equity to retained earnings								(16,339)
Other					(0)			
Transactions with owners—total			(0)	(12)	(0)			(16,339)
As of December 31, 2016		¥74,609	¥99,751	¥(20,168)	¥48	¥37,403	¥7,120	¥84,409

(Millions of U.S. Dollars)

	Notes	Total equity attributable to owners of the parent						
		Share capital	Share premium account	Treasury shares	Share options	Other components of equity		
						Exchange differences on translation of foreign operations	Effective portion of the change in the fair value of cash flow hedges	Net change in financial assets measured at fair value through other comprehensive income
As of December 31, 2015		\$640	\$856	\$(173)	\$0	\$1,469	\$88	\$718
Profit for the year								
Other comprehensive income						(1,148)	(27)	147
Comprehensive income for the year						(1,148)	(27)	147
Repurchase of treasury shares				(0)				
Disposal of treasury shares			(0)	0				
Dividends	25							
Transactions with non-controlling interests in subsidiaries that do not result in a loss of control	24							
Transfer from other components of equity to retained earnings								(140)
Other					(0)			
Transactions with owners—total			(0)	(0)	(0)			(140)
As of December 31, 2016		\$640	\$856	\$(173)	\$0	\$321	\$61	\$725

(Millions of Yen)

	Notes	Total equity attributable to owners of the parent					Total equity
		Other components of equity					
		Remeasurements of defined benefit plans	Total	Retained earnings	Total	Non-controlling interests	
As of April 1, 2015		¥(6,813)	¥292,652	¥613,327	¥1,080,364	¥30,699	¥1,111,063
Profit for the year			–	72,653	72,653	5,051	77,704
Other comprehensive income		2,809	(30,576)		(30,576)	(787)	(31,363)
Comprehensive income for the year		2,809	(30,576)	72,653	42,077	4,263	46,340
Repurchase of treasury shares			–		(20,179)		(20,179)
Dividends	25		–	(20,072)	(20,072)	(3,164)	(23,236)
Transactions with non-controlling interests in subsidiaries that do not result in a loss of control	24		–	(13,972)	(13,972)	2,743	(11,229)
Transfer from other components of equity to retained earnings			(1,037)	1,037	–		–
Other			–	–	–	(15)	(15)
Transactions with owners—total		–	(1,037)	(33,008)	(54,224)	(436)	(54,660)
As of December 31, 2015		¥(4,003)	¥261,039	¥652,972	¥1,068,216	¥34,526	¥1,102,743
Profit for the year			–	83,501	83,501	5,844	89,345
Other comprehensive income		(3,630)	(123,352)		(123,352)	(229)	(123,582)
Comprehensive income for the year		(3,630)	(123,352)	83,501	(39,851)	5,614	(34,237)
Repurchase of treasury shares			–		(13)		(13)
Disposal of treasury shares			–		0		0
Dividends	25		–	(22,811)	(22,811)	(4,581)	(27,392)
Transactions with non-controlling interests in subsidiaries that do not result in a loss of control	24		–	(72,798)	(72,798)	13,658	(59,139)
Transfer from other components of equity to retained earnings			(16,339)	16,339	–		–
Other			(0)	(0)	(0)		(0)
Transactions with owners—total		–	(16,339)	(79,270)	(95,622)	9,077	(86,545)
As of December 31, 2016		¥(7,634)	¥121,346	¥657,203	¥932,742	¥49,218	¥981,961

(Millions of U.S. Dollars)

	Notes	Total equity attributable to owners of the parent					Total equity
		Other components of equity					
		Remeasurements of defined benefit plans	Total	Retained earnings	Total	Non-controlling interests	
As of December 31, 2015		\$(34)	\$2,241	\$5,605	\$9,170	\$296	\$9,466
Profit for the year			–	717	717	50	767
Other comprehensive income		(31)	(1,059)		(1,059)	(2)	(1,061)
Comprehensive income for the year		(31)	(1,059)	717	(342)	48	(294)
Repurchase of treasury shares			–		(0)		(0)
Disposal of treasury shares			–		0		0
Dividends	25		–	(196)	(196)	(39)	(235)
Transactions with non-controlling interests in subsidiaries that do not result in a loss of control	24		–	(625)	(625)	117	(508)
Transfer from other components of equity to retained earnings			(140)	140	–		–
Other			(0)	(0)	(0)		(0)
Transactions with owners—total		–	(140)	(680)	(821)	78	(743)
As of December 31, 2016		\$(66)	\$1,042	\$5,642	\$8,007	\$423	\$8,430