Corporate Data

Dentsu Integrated Report 2016
Subsidiaries and Affiliates

Dentsu conducts its business together with its subsidiaries and affiliates. As of December 31, 2015, the Dentsu Group includes 760 consolidated subsidiaries and 58 affiliated companies accounted for by the equity method.

Consolidated Subsidiaries

**Dentsu East Japan Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 100.0%
- Description of Business: Advertising in the Kanto and Tohoku regions as well as Shizuoka and Niigata prefectures

**Dentsu West Japan Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 100.0%
- Description of Business: Advertising in the Chugoku region and Shikoku as well as Hyogo, Ishikawa, Fukui and Toyama prefectures

**Dentsu Kyushu Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 100.0%
- Description of Business: Advertising in Kyushu

**Dentsu Hokkaido Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 100.0%
- Description of Business: Advertising in Hokkaido

**Dentsu Meitetsu Communications Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 50.0%
- Description of Business: Total advertising services, specializing in promotion and OOH

**The Goal Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 100.0%
- Description of Business: Fashion and accessories industry advertising

**Dentsu Ad-Gear Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 66.7%
- Description of Business: Advertising firm specializing in out-of-home media and store promotions

**Dentsu Young & Rubicam Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 51.0%
- Description of Business: Advertising company established by Dentsu and Young & Rubicam

**Cyber Communications Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 100.0%
- Description of Business: Internet-based advertising media rep

**DA search & link Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 55.0%
- Description of Business: Internet advertising

**Carat Japan Co., Ltd.**
- Geographic Area: Japan
- Equity Held by Dentsu: 100.0%
- Description of Business: Media communication company

**Dentsu Tec Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 100.0%
- Description of Business: Planning and production for sales promotions, events, commercials, print, etc.

**Information Services International-Dentsu, Ltd.**
- Geographic Area: Japan
- Equity Held by Dentsu: 61.9%
- Description of Business: Information systems building, software sales and support for various business areas

**Dentsu Works Inc.**
- Geographic Area: Japan
- Equity Held by Dentsu: 100.0%
- Description of Business: Environment-related consulting, building management, real estate services and business consulting services

**Dentsu Aegis Network Ltd.**
- Geographic Area: United Kingdom
- Equity Held by Dentsu: 100.0%
- Description of Business: Headquarters of the Dentsu Group’s global business, which oversees operations outside of Japan

**Dentsu Aegis London Ltd.**
- Geographic Area: United Kingdom
- Equity Held by Dentsu: 100.0%
- Description of Business: Headquarters of the Dentsu Group’s global business, which oversees operations outside of Japan

**Dentsu Aegis Network France SAS**
- Geographic Area: France
- Equity Held by Dentsu: 100.0%
- Equity Held Indirectly: 100.0%

**Dentsu Aegis Network France SAS**
- Geographic Area: France
- Equity Held by Dentsu: 100.0%
- Equity Held Indirectly: 100.0%

**Dentsu McGarry Bowen, LLC**
- Geographic Area: U.S.A.
- Equity Held by Dentsu: 100.0%
- Equity Held Indirectly: 100.0%

**Aegis International Ltd.**
- Geographic Area: United Kingdom
- Equity Held by Dentsu: 100.0%
- Equity Held Indirectly: 100.0%

**Portman Square US Holdings Ltd.**
- Geographic Area: United Kingdom
- Equity Held by Dentsu: 100.0%
- Equity Held Indirectly: 100.0%
Although Dentsu’s ownership is 50% or less, the company is considered a subsidiary because Dentsu exerts effective control.

*2 Although Dentsu’s equity is less than 20%, because Dentsu can have significant impact on its business policy decisions, it is considered an affiliated company.

*3 It is a Company Which Submits Annual Securities Report.