

Subsidiaries and Affiliates (As of March 31, 2015)

Dentsu conducts its business together with its subsidiaries and affiliates. As of March 31, 2015, the Dentsu Group includes 706 consolidated subsidiaries and 59 affiliated companies accounted for by the equity method.

Consolidated Subsidiaries

Dentsu East Japan Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 100.0%
 Description of Business: Advertising in the Kanto and Tohoku regions as well as Shizuoka and Niigata prefectures

Dentsu West Japan Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 100.0%
 Description of Business: Advertising in the Chugoku region and Shikoku as well as Hyogo, Ishikawa, Fukui and Toyama prefectures

Dentsu Kyushu Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 100.0%
 Description of Business: Advertising in Kyushu

Dentsu Hokkaido Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 100.0%
 Description of Business: Advertising in Hokkaido

Dentsu Meitetsu Communications Inc.¹

Geographic Area: Japan
 Equity Held by Dentsu: 50.0%
 Description of Business: Total advertising services, specializing in promotion and OOH

Dentsu Ad-Gear Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 66.7%
 Description of Business: Advertising firm specializing in out-of-home media and store promotions

Dentsu Young & Rubicam Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 51.0%
 Description of Business: Advertising company established by Dentsu and Young & Rubicam

Cyber Communications Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 100.0%
 Equity Held Indirectly: 100.0%
 Description of Business: Internet-based advertising media rep

DA search & link Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 55.0%
 Equity Held Indirectly: 55.0%
 Description of Business: Internet advertising

Dentsu Tec Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 100.0%
 Description of Business: Planning and production for sales promotions, events, commercials, print, etc.

Dentsu Casting and Entertainment Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 100.0%
 Description of Business: Casting services related to advertising

Information Services International-Dentsu, Ltd.

Geographic Area: Japan
 Equity Held by Dentsu: 61.9%
 Equity Held Indirectly: 0.0%
 Description of Business: Information systems building; software sales and support for various business areas

Dentsu Works Inc.

Geographic Area: Japan
 Equity Held by Dentsu: 100.0%
 Description of Business: Environment-related consulting, building management, real estate services and business consulting services

Dentsu Aegis Network Ltd.

Geographic Area: United Kingdom
 Equity Held by Dentsu: 100.0%
 Description of Business: Headquarters of the Dentsu Group's global business, which oversees operations outside of Japan

Consolidated Subsidiaries

Dentsu Aegis UK Ltd.

Geographic Area: United Kingdom
Equity Held by Dentsu: 100.0%

Dentsu Aegis Network France SAS

Geographic Area: France
Equity Held by Dentsu: 100.0%

Dentsu McGarry Bowen, LLC

Geographic Area: U.S.A.
Equity Held by Dentsu: 100.0%
Equity Held Indirectly: 100.0%
Description of Business: Agency built around serving its clients and developing “Big, Organizing Ideas” that drive results for icon brands. Awarded 2009 and 2011 Agency of the Year

Carat USA, Inc.

Geographic Area: U.S.A.
Equity Held by Dentsu: 100.0%

360i LLC

Geographic Area: U.S.A.
Equity Held by Dentsu: 100.0%
360i advocates the fusion of search engine marketing (SEM) and social marketing. It is highly regarded within the industry as a next generation digital agency.

Beijing Dentsu Advertising Co., Ltd.

Geographic Area: China
Equity Held by Dentsu: 70.0%
Description of Business: With more than 15 years of history and experience in China, where the market is dynamically changing amidst rapid economic development, it holds a top position in the Chinese advertising industry

Mitchell Communication Group Ltd.

Geographic Area: Australia
Equity Held by Dentsu: 100.0%

and 685 other companies

1. Although Dentsu’s ownership is 50% or less, the company is considered a subsidiary because Dentsu exerts effective control.

Affiliated Companies Accounted for by the Equity Method

Video Research Ltd.

Geographic Area: Japan
Equity Held by Dentsu: 34.2%
Description of Business: TV audience rating surveys, radio audience rating surveys and other research

D2C Inc.

Geographic Area: Japan
Equity Held by Dentsu: 46.0%
Equity Held Indirectly: 10.0%
Description of Business: Advertising for i-mode and other mobile platforms

Kakaku.com, Inc.²

Geographic Area: Japan
Equity Held by Dentsu: 15.6%
Description of Business: An Internet media company that operates the customer procurement support site Kakaku.com, word-of-mouth restaurant and gourmet guide site Tabelog, and other sites

and 56 other companies

2. Although Dentsu’s equity is less than 20%, because Dentsu can have significant impact on its business policy decisions, it is considered to be an affiliated company.