

March 3, 2025

Dentsu Announces Recording of Extraordinary Income on a Non-consolidated Basis Associated with a Sale of Shares

Dentsu Group Inc. (Tokyo: 4324; ISIN: JP3551520004; President & Global CEO: Hiroshi Igarashi; Head Office: Tokyo; Capital: 74,609.81 million yen; the Company and its Group companies are hereinafter collectively referred to as “dentsu”) announced today the sale of its shares held in Recruit Holdings Co., Ltd. (Prime market of the Tokyo Stock Exchange, Code Number 6098; hereinafter “Recruit Holdings”). This resulted in a recording of extraordinary income on a non-consolidated basis. The details are as follows.

1. About the sale of shares held in Recruit Holdings

The Company responded to Recruit Holdings’ announced plan to repurchase its own shares through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3), selling all of its 1,775,000 held shares^{*1} as of today.

2. Recording of extraordinary income on a non-consolidated basis

The Company expects to record a gain on sale of investment securities in the amount of 15.0 billion yen (estimated approximate amount based on the assumption that the sale price is 8,800 yen, closing price of common shares of Recruit Holdings as of February 28, 2025) as extraordinary income in its non-consolidated financial results for the fiscal year ending on December 31, 2025. On a consolidated basis, the same amount is expected to be booked as other comprehensive income under IFRS.

3. Future relationship with Recruit Holdings

Dentsu will continue to have a strong relationship with Recruit Holdings, and its group companies. The Company remains confident the decision to sell the shares held in Recruit Holdings will have no impact on the business relationship between the two companies.

^{*1} Dentsu Group Inc.’s holding ratio based on all shares issued by Recruit Holdings (excluding treasury stocks) as of December 31, 2024: 0.1%

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