

February 26, 2025

**Partial Revision to the Notice of Convocation
of the 176th Ordinary Meeting of Shareholders**

We would like to revise the "Notice of Convocation of the 176th Ordinary General Meeting of Shareholders" (the "Notice of Convocation") as follows:

1. Revised Section:

"Policy on the Disposal of Strategic Shareholdings and Actual Reductions" described in "Reference" section of Reference Material for the General Meeting of Shareholders on page 36 of the Notice of Convocation.

2. Revised Content: Parts to be revised are underlined.

[After Revision]

Policy on the Disposal of Strategic Shareholdings and Actual Reductions

The Company's basic policy regarding so-called strategic shareholdings is to validate whether shareholdings are meaningful from perspectives such as whether the benefits of holding the shares are higher than the Company's anticipated cost of capital, and whether the stock ownership contributes to the maintenance and enhancement of the business relationship with the investee company and the promotion of collaboration, and to reduce individual shareholdings where they are not deemed meaningful.

Accordingly, each year the Board of Directors examines the purpose and economic rationale for each and every strategic shareholding from a medium- to long-term perspective, and assesses the appropriateness of continuing to hold each stock.

Last year, the Company sold 16 strategic shareholdings with a total value of approximately 20.7 billion yen in accordance with this basic policy.

As of December 31, 2024, the ratio of the amount of strategic shareholdings on the balance sheet to the Company's consolidated net assets was 10.9%. We aim to reduce this ratio to less than 10% by the end of FY2025.

[Before Revision]

Policy on the Disposal of Strategic Shareholdings and Actual Reductions

The Company's basic policy regarding so-called strategic shareholdings is to validate whether shareholdings are meaningful from perspectives such as whether the benefits of holding the shares are higher than the Company's anticipated cost of capital, and whether the stock ownership contributes to the maintenance and enhancement of the business relationship with the investee company and the promotion of collaboration, and to reduce individual shareholdings where they are not deemed meaningful.

Accordingly, each year the Board of Directors examines the purpose and economic rationale for each and every strategic shareholding from a medium- to long-term perspective, and assesses the appropriateness of continuing to hold each stock.

Last year, the Company sold 16 strategic shareholdings with a total value of approximately 20.7 billion yen in accordance with this basic policy.

As of December 31, 2024, the ratio of the amount of strategic shareholdings on the balance sheet to the Company's total equity was 10.9%.

END