Erratum on the Notice of Convocation of the 172nd Ordinary Meeting of Shareholders; and addition to Items for Disclosure on the Internet Pursuant to Laws, Regulations, and the Articles of Incorporation Regarding the Notice of Convocation of the 172nd Ordinary Meeting of Shareholders

(The Notice of Convocation of the 172nd Ordinary Meeting of Shareholders)

1. p. 11 Candidate No. 7 Wendy Clark’s Bio
   Correction
   September 2020  Global CEO, Dentsu Aegis Network Ltd. (currently Dentsu International Limited)
   Before correction
   September 2020  CEO, Dentsu Aegis Network Ltd. (currently Dentsu International Limited)

2. p.25 10th and 11th lines of the second paragraph of 1(1) Business progress and results
   Correction
   net loss attributable to owners of the parent was 159,596 million yen (net loss attributable to owners of the parent was 80,893 million yen in the previous fiscal year).
   Before correction
   loss attributable to owners of the parent was 159,596 million yen (loss attributable to owners of the parent was 80,893 million yen in the previous fiscal year).

3. p.25 titles of three bar charts at the bottom
   Correction
   Revenue less cost of sales; Underlying operating profit; Underlying net profit attributable to owners of the parent
   Before correction
   revenue less cost of sales; underlying operating profit; net profit attributable to owners of a parent

4. p.28 the second item of Management Policies in Management Targets and Policies from Mid-Term Management Plan
   Correction
   Mid-term average of 1.5x Net/Debt / EBITDA (non IFRS basis) managed at a lower leverage in the short-term
   Before Correction
   Mid-term average of 1.5x Net/Debt / EBITDA (non IFRS basis) Managed at a lower leverage in the short-term
5. p.28 the last line in the sentence with an asterisk
   Correction
   customer experience management, commerce, system integration and transformation & growth strategy
   Before correction
   customer experience management, e-commerce, system integration and transformation & growth strategy

6. p. 29 the fourth item from the top in the table of 3(1) Changes in the Dentsu Group’s assets and profits and loss status
   Correction
   Net profit for the year
   Before correction
   Profit for the year

7. p.37 the first and second items from the bottom in the table of Consolidated Statement of Income
   Correction
   Net loss for the year; Net loss attributable to:
   Before correction
   Loss for the year; Loss attributable to:

8. p. 41 the last item in the table of Nonconsolidated Statement of Income
   Correction
   Net loss for the year
   Before correction
   Loss for the year

(Items for Disclosure on the Internet Pursuant to Laws, Regulations, and the Articles of Incorporation Regarding the Notice of Convocation of the 172nd Ordinary Meeting of Shareholders)

The following notes shall be added on pp. 4-5 4(2) Important Concurrent Posts

(Note 1) Mr. Kentaro Koga concurrently serves for Hitotsubashi University Business School as associate professor. The amount of transactions during fiscal year 2020 between Dentsu Inc. and Hitotsubashi University was less than 1% of consolidated sales of the Company and there is no issue with his independence.
(Note 2) Ms. Etsuko Katsu concurrently serves for Meiji University as professor, and Mitsui O.S.K.Lines, Ltd. as outside director. Each of the amount of transactions during fiscal year 2020 between Dentsu Inc., and Meiji University and Mitsui O.S.K. Lines, Ltd. was less than 1% of consolidated sales of the Company and there is no issue with her independence.