

Erratum on the Notice of Convocation of the 172nd Ordinary Meeting of Shareholders; and addition to Items for Disclosure on the Internet Pursuant to Laws, Regulations, and the Articles of Incorporation Regarding the Notice of Convocation of the 172nd Ordinary Meeting of Shareholders

(The Notice of Convocation of the 172nd Ordinary Meeting of Shareholders)

1. p. 11 Candidate No. 7 Wendy Clark's Bio

Correction

September 2020 Global CEO, Dentsu Aegis Network Ltd.(currently Dentsu International Limited)

Before correction

September 2020 CEO, Dentsu Aegis Network Ltd. (currently Dentsu International Limited)

2. p.25 10th and 11th lines of the second paragraph of 1(1) Business progress and results

Correction

net loss attributable to owners of the parent was 159,596 million yen (net loss attributable to owners of the parent was 80,893 million yen in the previous fiscal year).

Before correction

loss attributable to owners of the parent was 159,596 million yen (loss attributable to owners of the parent was 80,893 million yen in the previous fiscal year).

3. p.25 titles of three bar charts at the bottom

Correction

Revenue less cost of sales; Underlying operating profit; Underlying net profit attributable to owners of the parent

Before correction

revenue less cost of sales; underlying operating profit; net profit attributable to owners of a parent

4. p.28 the second item of Management Policies in Management Targets and Policies from Mid-Term Management Plan

Correction

Mid-term average of 1.5x Net/Debt / EBITDA (non IFRS basis) managed at a lower leverage in the short-term

Before Correction

Mid-term average of 1.5x Net/Debt / EBITDA (non IFRS basis) Managed at a lower leverage in the short-term

5. p.28 the last line in the sentence with an asterisk

Correction

customer experience management, commerce, system integration and transformation & growth strategy

Before correction

customer experience management, e-commerce, system integration and transformation & growth strategy

6. p. 29 the fourth item from the top in the table of 3(1) Changes in the Dentsu Group's assets and profits and loss status

Correction

Net profit for the year

Before correction

Profit for the year

7. p.37 the first and second items from the bottom in the table of Consolidated Statement of Income

Correction

Net loss for the year; Net loss attributable to:

Before correction

Loss for the year; Loss attributable to:

8. p. 41 the last item in the table of Nonconsolidated Statement of Income

Correction

Net loss for the year

Before correction

Loss for the year

(Items for Disclosure on the Internet Pursuant to Laws, Regulations, and the Articles of Incorporation Regarding the Notice of Convocation of the 172nd Ordinary Meeting of Shareholders)

The following notes shall be added on pp. 4-5 4(2) Important Concurrent Posts

(Note 1) Mr. Kentaro Koga concurrently serves for Hitotsubashi University Business School as associate professor. The amount of transactions during fiscal year 2020 between Dentsu Inc. and Hitotsubashi University was less than 1% of consolidated sales of the Company and there is no issue with his independence.

(Note 2) Ms. Etsuko Katsu concurrently serves for Meiji University as professor, and Mitsui O.S.K.Lines, Ltd. as outside director. Each of the amount of transactions during fiscal year 2020 between Dentsu Inc., and Meiji University and Mitsui O.S.K. Lines, Ltd. was less than 1% of consolidated sales of the Company and there is no issue with her independence.

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