

Third-Party Evaluation and Share Price Changes

The Dentsu Group actively engages in environmental preservation and other corporate sustainability activities. Receiving high recognition for such activities, Dentsu received a score of 93B from the Carbon Disclosure Project (CDP) in 2014.

Moreover, in recent years, socially responsible investment¹, which takes into account not only financial aspects such as corporate revenue and growth prospects, but also ethics, legal compliance, efforts to tackle environmental and other issues, has been gaining attention in investment trust management. Dentsu's CSR efforts received high recognition from SRI rating agencies as well, being included in the Morningstar Socially Responsible Investment Index² (MS-SRI) from January 2015 and the MSCI Global Sustainability Indexes³ in June 2015.

¹ Socially responsible investment is an investment method that aims for stable revenue by evaluating and selecting companies based on social, ethical, and environmental aspects, such as legal compliance, employment relations, human rights issues, consumer protection, and contribution to society and community, in addition to conventional investment criteria based on financial analysis.

² The Morningstar Socially Responsible Investment Index (MS-SRI) is the first socially responsible investment index in Japan. Morningstar Japan K.K. selects 150 companies in Japan by assessing their social responsibility, and converts their stock prices into the index.
<https://www.morningstar.co.jp/sri/index.htm> (Japanese only)

³ An index developed by Morgan Stanley Capital International (MSCI) in the United States which selects companies that are particularly outstanding in environmental, social, and governance (ESG) assessments. As of June 30, 2015, 1,999 companies (of which 148 are Japanese companies) are included.



Changes in Dentsu Share Price (Tokyo Stock Exchange)



Note: The Dentsu and TOPIX figures use 1 as the closing price data for June 1, 2013.